

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Energy Department - Sanction of **Rs.34,25,26,712/-** towards payment of pre-closure of principal Rs.34.00 Crores and monthly interest Rs.25,26,712 for the month of October' 2013 on the outstanding Term Loan payable to M/s Canara Bank, SP Road to A.P. Power Finance Corporation Limited, Hyderabad – Administrative orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No. 145,

Dated:23-10-2013  
Read the following:-

1. G.O.Ms.No.32, Energy (Power.III) Dept., dated 23.03.2006.
2. From the Managing Director, APPFC Ltd. Letter No. APPFCL /Canara Bank/ D.No.109/2013, dated 25.03.2013.
3. G.O.Rt.No.2039, Finance (DCM.III) Department, dt.17-04-2013.
4. G.O.Rt.No.56, Energy (Pr.III) Department, Dt.23-04-2013.
5. G.O.Rt.No.2218, Finance (DCM.III) Department, Dt.14-05-2013.
6. G.O.Rt.No.72, Energy (Pr.III) Department, Dt:20-05-2013.
7. G.O.Rt.No.2832, Finance (DCM.III) Department, Dt.13-06-2013.
8. G.O.Rt.No.82, Energy (Pr.III) Department, Dt:19-06-2013.
9. G.O.Rt.No.2933, Finance (DCM.III) Department, Dt.11-07-2013.
10. G.O.Rt.No.101, Energy (Pr.III) Department, Dt:19-07-2013.
11. G.O.Rt.No.3286, Finance (DCM.III) Department, Dt.19-08-2013.
12. G.O.Rt.No.117, Energy (Pr.III) Department, Dt:22-08-2013.
13. G.O.Rt.No.3437, Finance (DCM.III) Department, Dt.12-09-2013.
14. G.O.Rt.No.137, Energy (Pr.III) Department, Dt:19-09-2013.
15. From the Managing Director, APPFCL, Lr.No.MD/APPFCL/ Canara Bank/D.No.333/2013, Date.01-10-2013.
16. G.O.Rt.No.3663, Finance (DCM.III) Department, Dt.19-10-2013.

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**O R D E R:**

In the G.O.1<sup>st</sup> read above, Government of Andhra Pradesh has issued irrevocable and unconditional Government Guarantee for availment of Term loan for an amount of Rs.500 crores from M/s. Canara Bank, R.P.Road, Secunderabad by A.P.Power Finance Corporation Limited in two spells on 24-03-2006 and 28-12-2006.

2. The Managing Director, A.P. Power Finance Corporation Limited, in the letter 2<sup>nd</sup> read above has informed the Government that M/s. Canara Bank has informed in their letter dt:25-03-2013 that provisional interest is payable on the Term loan outstanding of Rs.34.00 Crores for the period from April, 2013 to December, 2013 as detailed below :-

INTEREST CALCULATION ON TERM LOAN OF Rs.34.00 CRORE			
Period	Outstanding Loan Amount	Interest @ 8.75%	Due date of Payment
April – 2013	34,00,00,000	24,45,205	30-04-2013
May – 2013	34,00,00,000	25,26,712	31-05-2013
June – 2013	34,00,00,000	24,45,205	30-06-2013
July – 2013	34,00,00,000	25,26,712	31-07-2013
Aug. – 2013	34,00,00,000	25,26,712	31-08-2013
Sept. -2013	34,00,00,000	24,45,205	30-09-2013
Oct. – 2013	34,00,00,000	25,26,712	31-10-2013
Nov. – 2013	34,00,00,000	24,45,205	30-10-2013
Dec. – 2013 (up to 27 <sup>th</sup> Dec)	34,00,00,000	22,00,685	27-12-2013
	<b>Total :</b>	<b>2,20,88,353</b>	

3. The MD, APPFCL in his letter 14<sup>th</sup> read above has requested the Government of AP to sanction an amount of **Rs.34,25,26,712/-** towards principal amount for Rs.34,00,00,000 pre-closure on 31-10-2013 (actual due is on 28-12-2013) along with regular interest for Rs.25,26,712 for the month of October 2013, for pending settlement by M/s Canara Bank as per RBI guidelines.

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4. The Finance (DCM.III) Department have issued BRO vide G.O.Rt.No.3663, Dt.19-10-2013 for an amount of **Rs.34,25,27,000/-** (Rupees Thirty Four Crores Twenty Five Lakhs Twenty Seven Thousands only) Non-Plan from the BE provision 2013-14 towards payment of interest and principal to M/s Canara Bank, S.P., Road, Secunderabad, by the AP Power Finance Corporation, due on 31.10.2013 (pre-closure)

5. In terms of Budget Release Order issued in G.O. 16<sup>th</sup> read above, Government hereby accord administrative sanction for an amount of **Rs.34,25,26,712/-** (Rupees Thirty Four Corers Twenty Five Lakhs Twenty Six Thousand Seven hundred and Twelve only) to A.P. Power Finance Corporation Limited, Hyderabad towards payment of interest i.e., Rs.25,26,712 and principal i.e., Rs.34.00 Crores to M/s Canara Bank, S.P., Road, Secunderabad, by the AP Power Finance Corporation, due on 31.10.2013 (pre-closure).

6. The expenditure sanctioned in para 5 above, shall be debited to the heads of accounts "2049.Interest payments - 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25). Interest payable on Bonds raised by A.P. Power Finance Corporation - 450.Interest (Charged)" and "6003- 00-109- 00-13-560-000".

7. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad **OR** shall remit the amount in favour of "Andhra Pradesh Power Finance Corporation Limited" to the online Current Account No. 52117468653, IFSC Code: SBHY0020066 maintained with SBH, Gunfoundry Branch, Hyderabad.

8. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para ( 5 ) above.

9. This order issues with the concurrence of the Finance (DCM.III) Department vide their U.O.No.26528/325/A2/DCM.III/13, Dt.21-10-2013.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUNINDRA  
SPECIAL SECRETARY TO GOVERNMENT

To  
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.  
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for  
issue of authorization.  
The Pay and Accounts Officer, Hyderabad.  
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, A.P., Hyderabad.  
The Finance (W&M) Department.  
The Finance (DCM.III) Department  
The Energy (OP-Claims) Department.  
SF/SCs[C.No.1600/Power.III(2)/2013]

//Forwarded:: By Order//

SECTION OFFICER